

LOAN STRONG DEMAND

Henry Clews Appears to Regard Situation as Active Rather Than Prosperous.

IN LOCAL TRADE CIRCLES.

Business in All Lines Is Seasonable With Heavy Cuts in Particular Classes.

In the local financial market, the demand for money continues good, though one or two of the banks have ceased lending for the present, in order to maintain their cash reserves likely to be heavily drawn on by depositors in paying taxes. As a feature of the week has been the suit in the district court by the Keyser Investment company against the Commercial National bank for \$100,000—involving the recent transfer of assets to the present Continental National. The answer of the bank officials will soon be filed and the progress of the suit will be followed with interest.

Another special feature of the week is the proposition to start a National Copper bank, the idea being to hold funds belonging to or controlled by the many copper interests of this section of the country; also, a proposition advanced by city and county educational officials for the purpose of securing a bank which shall handle the savings of teachers and others professionally interested in educational matters. These two propositions can hardly be said to be swimming in the sea of money, the ground being that present banking facilities are ample enough for all demands that may be made upon them. The Copper bank, however, has a more practical basis in that it will soon be a fact accomplished, but the teachers' bank proposition is not regarded as likely to progress beyond semi-incubation.

THE CLEWS LETTER.

Henry Clews in his last circular letter says: The demand for steel has marvelously increased, and as prices have advanced this great corporation is of necessity enjoying a period of unequalled prosperity. The output this month has been recalculation of our railroads, after a period of economy, are now making improvements and extensions which were deferred as long as possible. The outlook for the next months to come if not a full year, is that the railroads will be heavy buyers of steel in its various forms; and since they are the largest consumers of steel, they are likely to understand the optimistic feeling regarding steel securities. The great rise in the latter will of course assist their distribution, and the immense quantities which have been concentrated in Wall Street will eventually be little scattered. It is useless to be little spectacular movement in steel shares. The latter slowly rising price of this industry from pauper to prince within a few short months and constitute one more proof of the remarkable vitality and mercurial buoyancy of the American steel industry. Nothing like it has ever been seen in any other country, and probably nothing will, for nowhere else does such a lusty and youthful industrial giant exist, as in the case of the steel.

Property—a better term would be activity—is very unevenly distributed; for while some industries and some sections of the country are enjoying the good-time, there are others still patiently awaiting their share, and some are facing reactionary conditions. It cannot be concealed that the falling of the cotton and the drop below expectations is a distinct detriment. Some compensation may be found in the high and very profitable prices which these staples now command, but the planter who has been able to sell and the consumer whose purchasing abilities are dwarfed by the high prices will hardly consider themselves in the ranks of prosperity. It is well known also that the high level of prices generally imposes more or less discomfiture upon many classes who are not sharing our so-called prosperity. Moreover, the situation is not favorable to large exports, which are necessary to pay for our big imports, unless we are ready to send out securities instead. It must, also, be recognized that the high price level of many articles must soon begin to check consumption, if it has not already done so to an extent larger than supposed. Retailers are exceedingly cautious in making their purchases, and are not inclined to be caught with large stocks of high priced merchandise. Those with fixed incomes must either do without or save less and thus join the procession of extravagance.

HARDWARE.

The hardware trade is pleased to report collections as steadily improving. Farmers and growers generally are receiving payment for their crops, and good results in this direction are confidently anticipated both during this month and November. Staple goods are going out in great quantities, and the hardware business could hardly be bettered, with promise of a lively trade through the fall. The sale of sporting goods is exceptionally good, the demand being greater than the supply. It is likely to continue heavy for the next 30 days. Builders' hardware and lumber are still in big demand, particularly in this city, and the market in this direction is likely to be lively while favorable weather continues.

LUMBER.

The lumber trade reports no special feature, beyond the car shortage, when cars are to be had there is no telling how they will reach their destination. However, the lumber trade has the trade take courage from the fact that as soon as the crops have been harvested there will be no more car shortage, and the lumber mills will be no longer held up.

Notwithstanding the difficulty of replenishing local yard stocks the retailers have been forethoughtful enough to have their yards filled up in advance to stand the steady depletion to

DEAFNESS CANNOT BE CURED. No local applications, as they cannot reach the diseased portion of the ear. There is only one way to cure deafness, and that is by the use of remedial treatment. Deafness is caused by an inflamed condition of the mucous lining of the Eustachian Tube. When this tube is inflamed, you have a rumbling sound or ringing in the ears, and when it is entirely closed, deafness is the result, and this inflammation can be taken out and the tube restored to its normal condition, hearing will be restored. We will give one hundred dollars for a cure of Deafness (caused by catarrh) sent for circulars free. Write to J. C. CHENEY & CO., Toledo, O. Take Hall's Family Pills for constipation.

which they are subjected, without fear of being cleaned out entirely. The yards are being dried, as never before on account of the unprecedented amount of building in progress.

WHOLESALE DRY GOODS.

Local wholesale dry goods dealers report sales steady and fair, though confidence visitors did not purchase as much as was expected, apparently preferring to wait until the last day before making any special orders. Cotton goods continue stiff, noticeably in the lines of Lonsdales and Hopes which have had an advance of half a cent. Jobbers report the profit cloth output well taken with bleached goods values firm. The mills have business enough to take care of their product beyond November. Orders are fair in staple lines, with ginghams and colored fabrics firmly held as are denim, chevrons, chambrays and goods of similar construction. Jobbers report a dubious outlook for fancy lines, and the damage to staple cottons occasions further uncertainty. On the mercerized lines of the yarn goods trade is excellent, but not on the cotton lines of cotton dress fabrics. The demand for quilts is lively, one mill having sold 200,000 quilts in the past three weeks for export.

White goods are marked up. Fall merchandizing of heavy fancy cottons has proved successful. The corded goods, in shades, and some of the better qualities of plaids have had quite a run, with new repps, striped poplins and other highly finished and delicately colored cottons. The knit goods trade is better, with more activity in heavy lines, and with firm values. Silks are in active demand, with the call for black and white effects a late feature. A good fall and winter trade is expected. Black and white stripes are selling steadily in narrow and to some extent in wide effects. Mills turn out a goodly supply are reported to have large orders on hand for foulards. The demand for silk and cotton mixtures has grown steadily. Linen goods are complaining because of slow response to orders; but flax is high and coming into market slowly. Jute has suffered a setback on account of crop shortages.

RETAIL DRY GOODS.

The retail dry goods reports buying not as extensive during conference as during other similar seasons. However, trade has been very fair during the week. The advent of cold weather has stimulated the demand for goods, and winter staples at quite a lively rate. The milliners do not seem to be doing much, neither are the long handled gloves for the time being out of fashion except at evening parties. A large firm had a rushing line sale this week, goods going off at slashing rates. Dealers report a great call for sweaters, for both sexes. The demand for silk dress goods continues good.

AWARDS AT STATE FAIR

DEPARTMENT L—LADIES' WORK.

Premium 1—Best display lace work, Mrs. E. A. Bowen, gold medal and \$10.
Premium 2—Best display lace work, Mrs. E. A. Bowen, gold medal and \$10.
Premium 3—Best display lace work, Mrs. E. A. Bowen, gold medal and \$10.
Premium 4—Best display lace work, Mrs. E. A. Bowen, gold medal and \$10.
Premium 5—Best display lace work, Mrs. E. A. Bowen, gold medal and \$10.
Premium 6—Best display lace work, Mrs. E. A. Bowen, gold medal and \$10.
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BUSINESS NOTES

After dividends have been announced it is usual for a period of dullness to set in, but the brokers say dealings in the local list have continued at a lively rate, even though the quotations are stagnant. The most active has been Utah-Idaho Sugar preferred, which changed hands at \$8.90. Consolidated Wagon & Machine, and Amalgamated Sugar. A number of changes in the list are noted below.

All the sugar factories have now started up and an enormous tonnage is looked for, though the farmers will not receive any large amount of money for their beets until November 15, as the September deliveries were very small, excepting in the Ogden field. The beets are now coming out of the ground daily at a heavy rate and it is estimated that 65 per cent of them will be harvested by the end of the present month, which means that close to \$2,000,000 will be disbursed to the farmers by the various factories on Nov. 15.

Following are the latest quotations: Amalgamated Sugar Co., pfd., \$8.85. Amalgamated Sugar Co., com., \$8.50. Amalgamated Sugar Co., 1st, \$8.50. Amalgamated Sugar Co., 2nd, \$8.50. Amalgamated Sugar Co., 3rd, \$8.50. Amalgamated Sugar Co., 4th, \$8.50. Amalgamated Sugar Co., 5th, \$8.50. Amalgamated Sugar Co., 6th, \$8.50. Amalgamated Sugar Co., 7th, \$8.50. Amalgamated Sugar Co., 8th, \$8.50. Amalgamated Sugar Co., 9th, \$8.50. Amalgamated Sugar Co., 10th, \$8.50. Amalgamated Sugar Co., 11th, \$8.50. Amalgamated Sugar Co., 12th, \$8.50. Amalgamated Sugar Co., 13th, \$8.50. Amalgamated Sugar Co., 14th, \$8.50. Amalgamated Sugar Co., 15th, \$8.50. Amalgamated Sugar Co., 16th, \$8.50. Amalgamated Sugar Co., 17th, \$8.50. Amalgamated Sugar Co., 18th, \$8.50. Amalgamated Sugar Co., 19th, \$8.50. Amalgamated Sugar Co., 20th, \$8.50. Amalgamated Sugar Co., 21st, \$8.50. Amalgamated Sugar Co., 22nd, \$8.50. Amalgamated Sugar Co., 23rd, \$8.50. Amalgamated Sugar Co., 24th, \$8.50. Amalgamated Sugar Co., 25th, \$8.50. Amalgamated Sugar Co., 26th, \$8.50. Amalgamated Sugar Co., 27th, \$8.50. Amalgamated Sugar Co., 28th, \$8.50. Amalgamated Sugar Co., 29th, \$8.50. Amalgamated Sugar Co., 30th, \$8.50. Amalgamated Sugar Co., 31st, \$8.50. Amalgamated Sugar Co., 32nd, \$8.50. Amalgamated Sugar Co., 33rd, \$8.50. Amalgamated Sugar Co., 34th, \$8.50. Amalgamated Sugar Co., 35th, \$8.50. Amalgamated Sugar Co., 36th, \$8.50. Amalgamated Sugar Co., 37th, \$8.50. Amalgamated Sugar Co., 38th, \$8.50. Amalgamated Sugar Co., 39th, \$8.50. Amalgamated Sugar Co., 40th, \$8.50. Amalgamated Sugar Co., 41st, \$8.50. Amalgamated Sugar Co., 42nd, \$8.50. Amalgamated Sugar Co., 43rd, \$8.50. Amalgamated Sugar Co., 44th, \$8.50. Amalgamated Sugar Co., 45th, \$8.50. Amalgamated Sugar Co., 46th, \$8.50. Amalgamated Sugar Co., 47th, \$8.50. Amalgamated Sugar Co., 48th, \$8.50. Amalgamated Sugar Co., 49th, \$8.50. Amalgamated Sugar Co., 50th, \$8.50. Amalgamated Sugar Co., 51st, \$8.50. Amalgamated Sugar Co., 52nd, \$8.50. Amalgamated Sugar Co., 53rd, \$8.50. Amalgamated Sugar Co., 54th, \$8.50. Amalgamated Sugar Co., 55th, \$8.50. Amalgamated Sugar Co., 56th, \$8.50. Amalgamated Sugar Co., 57th, \$8.50. Amalgamated Sugar Co., 58th, \$8.50. Amalgamated Sugar Co., 59th, \$8.50. Amalgamated Sugar Co., 60th, \$8.50. Amalgamated Sugar Co., 61st, \$8.50. Amalgamated Sugar Co., 62nd, \$8.50. Amalgamated Sugar Co., 63rd, \$8.50. Amalgamated Sugar Co., 64th, \$8.50. Amalgamated Sugar Co., 65th, \$8.50. Amalgamated Sugar Co., 66th, \$8.50. Amalgamated Sugar Co., 67th, \$8.50. Amalgamated Sugar Co., 68th, \$8.50. Amalgamated Sugar Co., 69th, \$8.50. Amalgamated Sugar Co., 70th, \$8.50. Amalgamated Sugar Co., 71st, \$8.50. Amalgamated Sugar Co., 72nd, \$8.50. Amalgamated Sugar Co., 73rd, \$8.50. Amalgamated Sugar Co., 74th, \$8.50. Amalgamated Sugar Co., 75th, \$8.50. Amalgamated Sugar Co., 76th, \$8.50. Amalgamated Sugar Co., 77th, \$8.50. Amalgamated Sugar Co., 78th, \$8.50. Amalgamated Sugar Co., 79th, \$8.50. Amalgamated Sugar Co., 80th, \$8.50. Amalgamated Sugar Co., 81st, \$8.50. Amalgamated Sugar Co., 82nd, \$8.50. Amalgamated Sugar Co., 83rd, \$8.50. Amalgamated Sugar Co., 84th, \$8.50. Amalgamated Sugar Co., 85th, \$8.50. Amalgamated Sugar Co., 86th, \$8.50. Amalgamated Sugar Co., 87th, \$8.50. Amalgamated Sugar Co., 88th, \$8.50. Amalgamated Sugar Co., 89th, \$8.50. Amalgamated Sugar Co., 90th, \$8.50. Amalgamated Sugar Co., 91st, \$8.50. Amalgamated Sugar Co., 92nd, \$8.50. Amalgamated Sugar Co., 93rd, \$8.50. Amalgamated Sugar Co., 94th, \$8.50. Amalgamated Sugar Co., 95th, \$8.50. Amalgamated Sugar Co., 96th, \$8.50. Amalgamated Sugar Co., 97th, \$8.50. Amalgamated Sugar Co., 98th, \$8.50. Amalgamated Sugar Co., 99th, \$8.50. Amalgamated Sugar Co., 100th, \$8.50.

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